

VILLAGE OF MT. ZION
MACON COUNTY, ILLINOIS

Ordinance No.
2024-5

AN ORDINANCE DECLARING SURPLUS REVENUE
IN THE MT. ZION ROUTE 121 TIF DISTRICT II
SPECIAL TAX ALLOCATION FUND AND AUTHORIZING PAYMENT
OF THAT SURPLUS REVENUE TO THE MACON COUNTY TREASURER
FOR DISTRIBUTION TO AFFECTED TAXING DISTRICTS ON A PRO RATA BASIS
FOR TAX YEAR 2022 PAYABLE 2023

CERTIFICATE

State of Illinois)
)
)
County of Macon)

I, Dawn Reynolds, duly appointed Village Clerk of the Village of Mt. Zion, Macon County, State of Illinois, and as such, custodian of all Village records, do hereby certify that the attached Ordinance No. 2024-5, is a true and correct copy of AN APPROVED ORDINANCE OF THE VILLAGE OF MT. ZION, MACON COUNTY, ILLINOIS that was adopted by the Mt. Zion Village Board on February 20, 2024.

In witness whereof, I hereby set my hand and affix the seal of the Village of Mt. Zion on this 23rd day of February, 2024.

Seal



Dawn Reynolds, Village Clerk

ORDINANCE NO. 2024- 5

VILLAGE OF MT. ZION, ILLINOIS

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SPECIAL TAX ALLOCATION FUND AND AUTHORIZING PAYMENT
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FOR DISTRIBUTION TO AFFECTED TAXING DISTRICTS
ON A PRO RATA BASIS
for
TAX YEAR 2022 PAYABLE 2023

ADOPTED BY THE PRESIDENT AND VILLAGE BOARD OF TRUSTEES
OF THE VILLAGE OF MT. ZION, MACON COUNTY, ILLINOIS,
ON THE 20TH DAY OF FEBRUARY, 2024.

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for
TAX YEAR 2022 PAYABLE 2023

PREAMBLE

WHEREAS, on January 19, 2021, the Village of Mt. Zion, Macon County, Illinois (the “Village”) by its duly elected President and Village Board of Trustees and pursuant to 65 Illinois Compiled Statutes Section 5/11-74.4 *et. seq.* (the “TIF Act”) heretofore adopted a Redevelopment Plan and Projects; designated a Redevelopment Project Area; and adopted Tax Increment Allocation Financing for the Mt. Zion Route 121 Tax Increment Financing (TIF) District II (the “TIF District”); and

WHEREAS, on the November 16, 2020, the Village by its duly elected President and Village Board of Trustees and pursuant to the TIF Act approved and Authorized the Execution of an Intergovernmental Agreement with Mt. Zion Community Unit School District #3, the County of Macon, Richland Community College #537, Mt. Zion Township, Mt. Zion Fire Protection District, Mt. Zion Library District, Macon County Conservation District, Decatur Sanitary District, Macon County Health and Mental Health Board, and the Board of Trustees of the University of Illinois on behalf of Macon County Cooperative Extension (collectively the “Taxing Districts”) by Ordinance No. 2020-22 for the Mt. Zion Route 121 TIF District II; and

WHEREAS, pursuant to said Intergovernmental Agreement with the Taxing Districts, the Village Treasurer has determined and reported that as of December 31, 2023, the Village has received **\$216,284.96**, excluding interest, in total real estate tax distributions from the Macon County Treasurer for real estate tax increment generated by the TIF District in tax year 2022 payable 2023 (**Exhibit 1**); and

WHEREAS, the Village Treasurer has determined and reported that as of December 31, 2023, the Mt. Zion Route 121 Special Tax Allocation Fund includes a surplus of **\$89,100.99**, which represents seventy-five percent (75%) of the tax year 2022 payable 2023 real estate tax increment generated by the “Pre-existing Single-Family Residential Properties”, as defined in the Intergovernmental Agreement and ten percent (10%) of the tax year 2022 payable 2023 real estate tax increment for all other properties in the TIF District, which surplus amount may be paid to the Macon County Treasurer for distribution to taxing districts in the Redevelopment Project Area in accordance with the provisions of the TIF Act as shown in **Exhibit 2**; and

WHEREAS, the President and Village Board of Trustees of the Village hereby find and determine that it is appropriate to declare surplus in the amount of **\$89,100.99** and to cause that surplus to be distributed by the County Treasurer to the taxing districts as provided in the TIF Act.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND VILLAGE BOARD OF TRUSTEES OF THE VILLAGE OF MT. ZION, MACON COUNTY, ILLINOIS:

1. The recitals set forth in the preamble to this Ordinance are hereby incorporated by reference as if fully set forth herein.
2. The President and Village Board of Trustees, pursuant to Sections 4-7 and 4-9 of the TIF Act and other applicable authority, hereby declare a surplus of funds in the Special Tax Allocation Fund in the amount of **\$89,100.99** to be distributed by the Macon County Treasurer to all the taxing districts in the Redevelopment Project Area as shown in **Exhibit 2**.
3. The Village Treasurer is hereby authorized and directed to pay such funds from the Special Tax Allocation Fund in the amount of **\$89,100.99** to the Macon County Treasurer for distribution to the taxing districts in the Redevelopment Project Area in accordance with the provisions of the TIF Act. Payment by the Village Treasurer shall be made after approval of this Ordinance, but not more than 180 days after the close of the Village's Fiscal Year 2023. The Village Treasurer also is authorized and directed to file a certified copy of this Ordinance with the Macon County Treasurer.
4. This Ordinance shall be in full force and effect from and after its passage and approval as provided by law and shall take effect upon its passage as required by law.

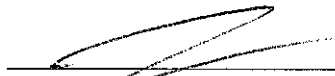
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PASSED, APPROVED AND ADOPTED by the Corporate Authorities of the Village of Mt. Zion, Macon County, Illinois, on the 20th day of February, A.D., 2024, and deposited and filed in the Office of the Village Clerk of said Village on that date.

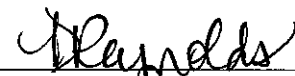
PRESIDENT & TRUSTEES	AYE VOTE	NAY VOTE	ABSTAIN / ABSENT
Randy Doty	X		
Nate Patrick			X
Chris Siudyla	X		
Donna Scales	X		
Wendy Kernan			X
Phil Tibbs	X		
Lucas Williams, President			X
TOTAL VOTES	4	0	3

APPROVED:

ATTEST:



 Village President



 Village Clerk

ATTACHMENTS:

EXHIBIT 1: Mt. Zion Route 121 TIF District II Real Estate Tax Increment Distributions

EXHIBIT 2: Mt. Zion Route 121 TIF District II Surplus Distribution Calculation

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EXHIBIT 1

**Mt. Zion Route 121 TIF District II Real Estate Tax Increment Distributions
Received by the Village of Mt. Zion from the Macon County Treasurer
for tax year 2022 payable 2023**

Reconciliation Summary

Tax Year: 2022

Description	Property Billed (+)	Mobile Billed (+)	Recovered Forfeited (+)	Certificate of Errors (+)	Prior Year Sale In Error (+)	Bank Interest (+)	Other Collections (+)	Current Forfeited (+)	Road & Bridge (+)	In Lien (+)	Total Due (=)	Previous Disbursed (-)	Balance Payment (=)
ZTFE													
MT ZION ROUTE 121 TIF	217,028.96	0.00	0.00	-743.66	0.00	457.96	0.00	-0.34	0.00	0.00	216,742.92	216,742.92	0.00
CORPORATE	217,028.96	0.00	0.00	-743.66	0.00	457.96	0.00	-0.34	0.00	0.00	216,742.92	216,742.92	0.00

EXHIBIT 2

**Mt. Zion Route 121 TIF District II
Surplus Distribution Calculation
for tax year 2022 payable 2023**

MT. ZION ROUTE 121 TIF DISTRICT II
2022 PAYABLE 2023
SURPLUS DISTRIBUTION CALCULATION

Estimated TIF II 2022 R.E. Tax Increment \$217,028.96
Total TIF II 2022 R.E. Tax Increment Received \$216,284.96
Total Surplus of 2022 R.E. Tax Increment \$89,100.99

			Surplus Distribution:		
			\$77,261.67	\$10,246.77	\$87,508.44
Taxing District-Tax Code 12288	2022 Tax Rate	Share of Total Tax Rate	Share of 75% Surplus	Share of 10% Surplus	Totals - Tax Code 12288
Macon County	1.02472%	12.38%	\$9,567.49	\$1,268.88	\$10,836.37
Macon County Conservation District	0.10623%	1.28%	\$991.84	\$131.54	\$1,123.38
Macon County Cooperative Extension	0.02354%	0.28%	\$219.79	\$29.15	\$248.94
Macon County Health & Mental Health	0.23535%	2.84%	\$2,197.39	\$291.43	\$2,488.82
Decatur Sanitary District	0.34121%	4.12%	\$3,185.77	\$422.51	\$3,608.28
Mt. Zion Township	0.52537%	6.35%	\$4,905.22	\$650.55	\$5,555.77
Mt. Zion Fire District	0.50188%	6.06%	\$4,685.90	\$621.46	\$5,307.36
Mt. Zion Library District	0.20118%	2.43%	\$1,878.36	\$249.12	\$2,127.48
Mt. Zion Unit School District #3	3.88122%	46.90%	\$36,237.75	\$4,806.00	\$41,043.75
Richland Community College #537	0.53195%	6.43%	\$4,966.65	\$658.70	\$5,625.35
Village of Mt. Zion	0.90241%	10.91%	\$8,425.51	\$1,117.43	\$9,542.94
Totals	8.27506%	100.00%	\$77,261.67	\$10,246.77	\$87,508.44

			Surplus Distribution:		
			\$591.21	\$854.34	\$1,445.55
Taxing District-Tax Code 12293	2022 Tax Rate	Share of Total Tax Rate	Share of 75% Surplus	Share of 10% Surplus	Totals - Tax Code 12293
Macon County	1.02472%	12.38%	\$73.21	\$105.79	\$179.00
Macon County Conservation District	0.10623%	1.28%	\$7.59	\$10.97	\$18.56
Macon County Cooperative Extension	0.02354%	0.28%	\$1.68	\$2.43	\$4.11
Macon County Health & Mental Health	0.23535%	2.84%	\$16.81	\$24.30	\$41.11
Decatur Sanitary District	0.34121%	4.12%	\$24.38	\$35.23	\$59.61
Mt. Zion Township	0.52537%	6.35%	\$37.53	\$54.24	\$91.77
Mt. Zion Fire District	0.50188%	6.06%	\$35.86	\$51.82	\$87.68
Mt. Zion Library District	0.20118%	2.43%	\$14.37	\$20.77	\$35.14
Mt. Zion Unit School District #3	3.88122%	46.90%	\$277.29	\$400.71	\$678.00
Richland Community College #537	0.53195%	6.43%	\$38.01	\$54.92	\$92.93
Village of Mt. Zion	0.90241%	10.91%	\$64.48	\$93.16	\$157.64
Totals	8.27506%	100.00%	\$591.21	\$854.34	\$1,445.55

MT. ZION ROUTE 121 TIF DISTRICT II
2022 PAYABLE 2023
SURPLUS DISTRIBUTION CALCULATION

Surplus Distribution (10%):			\$147.00
Taxing District-Tax Code 12294	2022 Tax Rate	Share of Total Tax Rate	Totals - Tax Code 12294
Macon County	1.02472%	12.92%	\$18.99
Macon County Conservation District	0.10623%	1.34%	\$1.97
Macon County Cooperative Extension	0.02354%	0.30%	\$0.44
Macon County Health & Mental Health	0.23535%	2.97%	\$4.36
Mt. Zion Township	0.52537%	6.62%	\$9.73
Mt. Zion Fire District	0.50188%	6.33%	\$9.30
Mt. Zion Library District	0.20118%	2.54%	\$3.73
Mt. Zion Unit School District #3	3.88122%	48.92%	\$71.91
Richland Community College #537	0.53195%	6.70%	\$9.86
Village of Mt. Zion	0.90241%	11.37%	\$16.71
Totals	7.93385%	100.00%	\$147.00

SUMMARY OF TOTAL SURPLUS DISTRIBUTION		
Taxing District	2022 Tax Rate	Total Share of Surplus
Macon County	1.02472%	\$11,034.36
Macon County Conservation District	0.10623%	\$1,143.91
Macon County Cooperative Extension	0.02354%	\$253.49
Macon County Health & Mental Health	0.23535%	\$2,534.29
Decatur Sanitary District	0.34121%	\$3,667.89
Mt. Zion Township	0.52537%	\$5,657.27
Mt. Zion Fire District	0.50188%	\$5,404.34
Mt. Zion Library District	0.20118%	\$2,166.35
Mt. Zion Unit School District #3	3.88122%	\$41,793.66
Richland Community College #537	0.53195%	\$5,728.14
Village of Mt. Zion	0.90241%	\$9,717.29
Totals	8.27506%	\$89,100.99