

NOTICE OF PROPOSED PROPERTY TAX INCREASE
FOR THE VILLAGE OF MT. ZION

I. A public hearing to approve a proposed property tax levy increase for the Village of Mt. Zion for 2024 will be held on Monday, December 16, 2024, at 5:15 p.m. at the Village of Mt. Zion Municipal Building, 1400 Mt. Zion Parkway, Mt. Zion, IL 62549

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Julie Miller, Village Administrator, 1400 Mt. Zion Parkway, Mt. Zion, Illinois 62549, (217) 864-5424.

II. The corporate and special purpose property taxes extended or abated for 2023 were \$992,864.42.

The proposed corporate and special purpose property taxes to be levied for 2024 are \$1,046,875.00. This represents a 5% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2023 were \$261,467.59.

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are \$284,125. This represents a 9% increase from the previous year.

IV. The total property taxes extended for 2023 were \$1,254,331.79.

The estimated total property taxes to be levied for 2024 are \$1,331,000.00. This represents a 6% increase from the previous year.